

CANE INTERNATIONAL BV

De Hoef Westzijde 47
1426AT De Hoef
The Netherlands
T: +31(0)6 20 430 439
T: +187 638 148 50
E: Loek@Cane-International.com
E: Brian@Cane-International.com

Bankers: Rabo Bank, The Netherlands
Acc. No.: 30.45.78.495
BIC: RABONL2U
IBAN: NL22RABO0304578495
VAT No.: NL855281765B01

Code of Conduct Business Partners

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PREAMBLE

Cane Internatioanl BV and affiliated companies, including all directly or indirectly controlled companies (together referred to as "CANE"), are performing their day-to-day business following certain core values and adhere to the highest standards of integrity, professionalism and ethics. We feel an obligation to perform our business based on these key values.

Our core values are:

- Integrity
- Transparency
- Creativity
- Teamwork
- Sustainability
- Credibility

From our employees, we expect that they are familiar with our Code of Conduct and respect CANE's core values. By performing our business worldwide, we would like to work together with business partners who join us in being an example in adhering to integrity, professionalism and ethics.

This Code of Conduct defines the expectations we have from our business partners. We insist that our business partners acknowledge and demonstrate the same level of commitment to our core values and comply with all applicable local statutory laws, directives regulations and rules.

This Code of Conduct may be modified from time to time by CANE. Any changes to this Code of Conduct will be made available to the business partners and published on our website.

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1. Our expectations

This Code of Conduct is not intended to be an exhaustive list of rules, but sets out certain key principles which CANE expects its business partners to adhere. This Code of Conduct should be interpreted in the context of local applicable laws and regulations.

Compliance with local laws and regulations

Each business partner needs to comply with all applicable local laws and regulations. Being compliant with laws, rules and regulations is for us an essential basic principle of responsible business conduct.

This contains among others:

- No involvement in bribery, corruption or any other fraudulent behavior;
- No involvement in unlawful activities that could lead to a certain business decision;
- No involvement in any activities that could result in money laundering or financing of terrorism or criminal activities;
- No behavior that could result in misusing the confidence of other people;
- No behavior that leads to any breach of the applicable competition law.

Integrity

The business partner must perform its duties and responsibilities with the highest degree of integrity.

We expect our business partner to perform its work with honesty, responsibility and transparency and that it will refrain from any illegal activity.

Conflicts of interest

Any conflicts of interest with personal matters or other business activities, that could affect the business relation should be avoided. Should such conflicts nevertheless occur, they must be resolved in accordance with the applicable law. Conflicts must be dealt with openly and transparently.

Compliance with capital markets regulations

The business partner is committed to comply with all applicable capital markets and securities trading regulations. The business partner will not disclose any inside information with respect to CANE to any third party until such disclosure is approved by CANE or released to the general public. Insider information must never be used for private trading of securities or shared with third parties, including friends and family members.

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CANE's (intellectual) property

The business partner will protect the intellectual property of CANE. No material of CANE, including confidential information and business secrets, will be shared or forwarded with/ to unauthorized persons within or outside the business partner without CANE prior approval. The business partner will return to CANE all property, including information and documents. All such material will stay CANE's property.

Data protection and information and security

The protection of personal data in particular of CANE's employees, investors, customers and suppliers, is of particular importance to us.

Collecting and processing personal data will only be done when this is permitted by law, for e.g. upon prior valid consent of the person concerned, when the collection of personal data is required by law or when it is necessary to perform work related tasks. The business partner will safeguard and treat confidential all personal information of employees disclosed to your company.

Sustainability and protection of environment and climate

For CANE, sustainability, environmental and climate protection and resource efficiency are key to corporate objectives. The business partner will adhere to all applicable laws and regulations regarding the sustainability and protection of environment and climate.

Health and safety

CANE is committed to providing the highest standard in respect of safety and Employee protection. The business partner shall promote safety and health in their work environment and will comply with health, safety and environmental regulations and takes reasonable precaution measures against any accidents.

Human and labor rights

The business partner will respect internationally recognized human rights and support their observance. All forms of forced and child labor will be rejected. The right for appropriate compensation is recognized for all employees. Payments shall comply with the respective national legal standards.

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Behavior in public and communications

We respect the right to free speech and the protection of personal rights and privacy.

CANE is built on strong values: Reliability and honesty, credibility and integrity. We therefore attach great importance to be open and truthful in our reporting and communications on CANE's business transactions to investors, employees, customers, business partners, the general public and government institutions.

We expect our business partner to follow us in this approach.

The business partner shall ensure that internal and external reports, records and other documents comply with the applicable legal rules and standards and are therefore complete and correct at all times and issued in good time and in accordance with system requirements.

2. Implementation

The business partner has a duty to report any known or suspected violation of this Code of Conduct, including any violation of laws, regulations and rules to could harm CANE, the business partner itself or the working relationship between CANE and the business partner. All reporting will be handled with sensitivity and discretion. Failure to comply with this Code of Conduct or any applicable laws and regulations, could result in immediately terminating the business relationship with the business partner. In such event the facts and circumstances of each particular situation will be taken into account.

We expect all business partners to adhere to this Code of Conduct. Each business partner is legally and ethically responsible for the actions of its employees.

Signed for acknowledgment by the business partner

Date:

Place: